

Julia Kapraun

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RESEARCH INTERESTS

Sustainable Finance, Financial Advice, Behavioral Finance, Derivatives

ACADEMIC EMPLOYMENT

11/2017 – Present	Assistant Professor Finance Department Goethe-University Frankfurt Chair of Derivatives and Financial Engineering Professor Christian Schlag
02/2019 – 05/2019	Visiting Scholar University of Zurich, Switzerland Department of Banking and Finance Host: Professor Thorsten Hens
09/2017 – 10/2017 10/2014 – 10/2016	Assistant Professor Finance and Accounting Department WHU – Otto Beisheim School of Management, Vallendar (11/2016-09/2017 maternity leave)
05/2013 – 08/2013	Visiting Scholar University of Sussex, Brighton, UK School of Business Management and Economics Host: Professor Carol Alexander

EDUCATION

07/2011 – 09/2014	Ph.D. in Finance (Dr. rer. pol.) WHU – Otto Beisheim School of Management, Vallendar Research Assistant at Endowed Chair of Finance Professor Markus Rudolf Dissertation: Optimal Investments in Volatility
10/2004 – 11/2010	Diploma in Mathematics Technical University Berlin Majors: Stochastics, Finance, Financial Mathematics Diploma thesis: “CPPI: Modeling and Hedging of Gap Risk in exponential Lévy models” Supervision: Professor Peter Bank

PUBLICATIONS AND WORKING PAPERS

“Diversification with Volatility Products” with C. Alexander and D. Korovilas
In *Journal of International Money and Finance*, 2016, Vol. 65, 213-235

“Trading and Investing in Volatility Products”, with C. Alexander and D. Korovilas
In *Financial Markets, Institutions and Instruments*, 2015, Vol. 25, 313-347

“Up- and Downside Variance Risk Premia in Global Equity Markets” with M. Held, M. Omachel and J. Thimme (2019). Working paper. Resubmitted to *Journal of Banking and Finance*

Presented at Annual Meeting of the German Finance Association 2018, 35th International Conference of the French Finance Association 2018, Annual Conference of the Swiss Society for Financial Market Research 2015, Financial Intermediation Research Society Conference 2015.

“(In)-Credibly Green: Which Bonds Trade at a Green Bond Premium?” with Christopher Scheins (2019). Working paper.

Presented at Climate Bond Initiative annual conference London 2019, Switzerland Finance Ministry Bern 2019, Finance Brownbag seminar Frankfurt 2019, EU Sustainable Finance Summer School Ispra 2019, GRASFI annual conference Oxford 2019.

“New trends in financial advisory” with Matthias Pelster (2018). Working paper.

Presented at Research in Behavioral Finance Conference 2018, Sussex Young Finance Scholars' Conference 2018, Brownbag seminar Frankfurt 2018, Seminar Deutsche Bundesbank 2017, 7th International Conference of the Financial Engineering and Banking Society 2017, Southern Finance Association Annual Meetings 2017

“The sensitivity of estimation risk to portfolio size: why having more choice is not always better” with B. Himbert and M. Rudolf (2017). Working paper.

Presented at 34th International Conference of the French Finance Association 2017

“On the trade-off between optimality and estimation risk in alternatively weighted equity index strategies” with B. Himbert and M. Rudolf (2018). Working paper. Presented at Paris Financial Management Conference 2017

“The added value of advanced covariance matrix estimators in low volatility portfolio strategies” with B. Himbert and M. Rudolf (2018). Working paper. Presented at FMA annual meeting 2018, San Diego

“In Search of Alpha - Trading on Limited Investor Attention” with K. Storms and M. Rudolf (2015). Working Paper. Presented at Finance seminar Finanznetzwerk für Deutschland, Burgenland 2015

“Can Retail Investor Attention Enhance Market Efficiency? Insights from Search Engine Data” with K. Storms and M. Rudolf (2015). Working Paper. Presented at Sussex Young Finance Scholars' Conference 2015

CONFERENCE PRESENTATIONS (incl. presentations by co-authors and sched.*)

- 2019 Sustainable Finance EU Conference, Brussels
Climate Bonds Annual Conference, London
IFC meeting with SECO Switzerland, Bern
Research seminar Goethe-University Frankfurt
EU Summer School on Sustainable Finance, Ispra
GRASFI Conference, Oxford
Annual Meeting of the German Finance Association, Essen*
Sustainable Finance seminar, University of Zurich*
Paris December Finance Meeting*
- 2018 FMA Annual Meeting, San Diego
Annual Meeting of the German Finance Association, Trier
Research in Behavioral Finance Conference, Amsterdam
35th AFFI annual conference, Paris
Sussex Young Finance Scholars' Conference, Brighton
Brownbag seminar, Goethe University Frankfurt
- 2017 Paris Financial Management Conference, Paris
34th AFFI annual conference, Valence
Seminar Deutsche Bundesbank, Frankfurt
7th International Conference of the FEBS, Glasgow
Southern Finance Association Annual Meetings, Key West, US
- 2015 Seminar Finanznetzwerk für Deutschland, Burgenland
Annual Meeting of the German Finance Association, Leipzig
Sussex Young Finance Scholars' Conference, Brighton
SGF Annual Conference, Zurich
FIRS Conference, Reykjavik, Ireland

TEACHING

Asset Pricing seminar, PhD, Spring 2019, Goethe University Frankfurt

Introduction to Portfolio Management, BSc, Spring 2018, Spring 2019,
Goethe University Frankfurt

Derivatives and Financial Engineering, MSc, Fall 2018, Fall 2019, Goethe Business
School

Capital Market Theory, MSc, Fall 2014, Fall 2015, Fall 2017, WHU – Otto Beisheim
School of Management

Capstone Module Abroad New York, MSc, Spring 2015, Spring 2016, WHU – Otto
Beisheim School of Management

TEACHING (CONT.)

Asset Management, BSc, Fall 2014, Spring 2015, Fall 2015, Spring 2016, WHU – Otto Beisheim School of Management

WHU on Finance Exec. Education program, Spring 2015, Spring 2016, Spring 2017, WHU – Otto Beisheim School of Management

SCHOLARSHIPS, RESEARCH GRANTS, AWARDS

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| 2018 | FMA conference participation granted by
Vereinigung von Freunden und Förderern der
Johann Wolfgang Goethe-Universität and
Finanznetzwerk für Deutschland |
| 2016 | Research project on Social Trading granted by
Fritz Thyssen Stiftung |
| 2015 | Postbank Finance Award |
| 2013 | Visiting scholarship granted by Daniela und Jürgen
Westphal-Stiftung |

LANGUAGES

German (native speaker), Russian (native speaker), English (fluent), French (advanced)